

Village of Lake Park, NC

General Fund				Proposed		
	Jul '25 - Mar 26	Budget	% of Budget	Budget 2026-27		
Income					Value real & pers. property	526,633,084
Property Taxes					Collection rate	0.995
Ad valorem current year	847,585.18	827,328	102%	917,000	Tax rate	0.1750
Utility ad valorem	0.00	5,056	0%	5,390	Ad valorem current year	917,000
Motor vehicle tax	53,027.42	66,416	80%	80,310	Public service value	3,095,694
Ad valorem prior years	4,661.34	100	4661%	200	Collection rate	0.995
Prior years motor vehicle tax	486.02	0	100%	200	Tax rate	0.1750
Penalties and interest	3,588.53	1,300	276%	1,400	Public service tax	5,390
<b>Total Property Taxes</b>	<b>909,348.49</b>	<b>900,200</b>	<b>101%</b>	<b>1,004,500</b>	Motor vehicles value	46,122,114
Other Taxes					Collection rate	0.995
Stormwater Fees- current year	205,497.97	206,605	99%	227,266	Tax rate	0.1750
Stormwater fees - prior years	130.39	0	100%	0	Motor Vehicle Tax	80,310
<b>Total Other Taxes</b>	<b>205,628.36</b>	<b>206,605</b>	<b>100%</b>	<b>227,266</b>	Total ad valorem tax	1,002,700
State Shared Revenues					One cent of tax yields	57,297
Alcoholic Beverage Tax	0.00	16,315	0%	14,330		
Sales and use tax	185,855.55	360,000	52%	371,500		
Telecom. Sales Tax	538.47	750	72%	765		
Elec. Sales Tax	50,077.70	116,000	43%	106,230		
Video Prog. Sales Tax	4,934.97	12,130	41%	10,500		
Piped Gas Sales Tax	5,273.35	17,000	31%	19,900		
Solid Waste Disposal Tax	2,054.85	2,600	79%	2,930		
<b>Total State Shared Revenues</b>	<b>248,734.89</b>	<b>524,795</b>	<b>47%</b>	<b>526,155</b>		
Parks & Recreation Revenue						
Program Fees-Fishing Licenses	1,018.00	1,500	68%	1,500		
Facility Rentals	5,670.00	7,500	76%	7,500		
Daily swim fees	11,177.41	21,000	53%	20,000		
Season pass pool fees	4,641.00	78,000	6%	75,000		
<b>Total Parks &amp; Recreation Revenue</b>	<b>22,506.41</b>	<b>108,000</b>	<b>21%</b>	<b>104,000</b>		

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Powell Bill Revenue	117,082.47	118,000	99%	117,100
Interest - Powell Funds	5,008.68	7,000	72%	6,800
Misc. revenues				
Engineering services charged o	0.00	1,000	0%	500
Zoning Permits	770.00	1,500	51%	3,600
Civil Penalties	80.00	200	40%	100
Sales and use tax reimbursement	0.00	0	0%	3,500
Miscellaneous	562.50	6,000	9%	2,000
Investment revenue	16,273.47	30,000	54%	22,000
<b>Total Misc. revenues</b>	<b>17,685.97</b>	<b>38,700</b>	<b>46%</b>	<b>31,700</b>
Appropriated Fund Balance				
Gen Fund Appropriations	0.00	236,346	0%	25,429
<b>Total Appropriated Fund Balance</b>	<b>0.00</b>	<b>236,346</b>	<b>0%</b>	<b>25,429</b>
<b>Total Income</b>	<b>1,525,995.27</b>	<b>2,139,646</b>	<b>71%</b>	<b>2,042,950</b>
Expense				
General Government				
Other Expenditures				
Contingency	0.00	1,000	0%	1,000
Stormwater Expense				
Dues and Permits	825.00	825	100%	825
Prof. Fees - Engineering - Other	16,662.68	47,000	35%	30,000
Total Repairs & Maint. Services	331,209.90	349,380	95%	196,441
<b>Total Stormwater Expense</b>	<b>348,697.58</b>	<b>397,205</b>	<b>88%</b>	<b>227,266</b>
<b>Total Other Expenditures</b>	<b>348,697.58</b>	<b>398,205</b>	<b>88%</b>	<b>228,266</b>
Planning and Zoning				
Consulting Fees	190.00	2,500	8%	2,500
Training	115.00	1,000	12%	500
<b>Total Planning and Zoning</b>	<b>305.00</b>	<b>3,500</b>	<b>9%</b>	<b>3,000</b>
Gen. Govt. Personal Services				
Adm Assistant	16,243.50	23,556	69%	22,800
Clerk, P/Z, S/W, Village Admin.	81,005.94	107,756	75%	112,350
Council	15,719.94	20,960	75%	20,960
Finance Officer	19,505.97	25,756	76%	26,250
Mayor	5,137.50	6,850	75%	6,850
Year End Bonuses	0.00	58	0%	2,600
Payroll Expenses	10,559.77	14,344	74%	14,769
<b>Total Gen. Govt. Personal Services</b>	<b>148,172.62</b>	<b>199,280</b>	<b>74%</b>	<b>206,579</b>

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<b>Professional Fees</b>				
Auditing Services	0.00	6,000	0%	6,200
Legal Services	16,869.00	25,000	67%	28,000
<b>Total Professional Fees</b>	16,869.00	31,000	54%	34,200
<b>Supplies and Materials</b>				
Office expense	2,595.45	9,500	27%	10,200
<b>Total Supplies and Materials</b>	2,595.45	9,500	27%	10,200
<b>Services</b>				
Information Technology	0.00	500	0%	500
Sidewalk repairs	6,750.00	25,000	27%	15,000
Communications/Newsletter	4,945.82	6,360	78%	6,860
Advertising	119.40	500	24%	500
Membership and dues	5,426.00	5,645	96%	5,722
Bank charges	1,484.31	3,400	44%	3,200
Elections	4,004.18	4,345	92%	0
Insurance/bonds	13,480.51	15,040	90%	15,000
Miscellaneous oper. exp.	1,303.10	2,000	65%	2,000
Postage	534.38	900	59%	1,000
Tax collection	14,227.09	15,000	95%	16,013
Telephone	4,226.69	7,300	58%	6,000
Training	0.00	1,000	0%	1,000
Travel	242.39	1,000	24%	800
<b>Total Services</b>	56,743.87	87,990	64%	73,595
<b>Total General Government</b>	573,383.52	729,475	79%	555,840
<b>Parks &amp; Recreation</b>				
<b>Parks/Rec. Supplies &amp; Materials</b>				
Flags	0.00	500	0%	2,000
Janitorial /Cleaning Supplies	0.00	250	0%	250
Pool Supplies	434.38	2,500	17%	2,500
<b>Total Parks/Rec. Supplies &amp; Materials</b>	434.38	3,250	13%	4,750

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<b>Parks/Rec Services</b>				
Pool management fee	29,517.50	86,241	34%	88,700
Pool Operations	1,892.48	7,200	26%	7,100
Comm. center maintenance	6,152.60	10,800	57%	10,800
Seasonal Decorations	42,350.72	43,500	97%	24,500
Total Events Services	17,186.02	19,350	89%	21,100
Water/Sewer	6,358.67	9,500	67%	9,500
Natural Gas	926.59	1,000	93%	1,000
<b>Total Parks/Rec Services</b>	<b>104,384.58</b>	<b>177,591</b>	<b>59%</b>	<b>162,700</b>
<b>Maintenance of Common Areas</b>				
Landscaping	147,000.00	196,000	75%	244,000
Park maintenance	52,760.47	118,900	44%	124,925
Pond maintenance	14,848.00	23,710	63%	24,250
Electric Maint.	381.78	10,000	4%	5,000
Repairs of Common Areas	778.41	2,000	39%	2,000
<b>Total Maintenance of Common Areas</b>	<b>215,768.66</b>	<b>350,610</b>	<b>62%</b>	<b>400,175</b>
<b>Total Parks &amp; Recreation</b>	<b>320,587.62</b>	<b>531,451</b>	<b>60%</b>	<b>567,625</b>
<b>Public Services/Safety</b>				
Nuisance Abatement	0.00	1,000	0%	1,000
Senior Nutrition Program	5,803.20	8,000	73%	0
Street expense	346.94	500	69%	3,500
Street Exp. - Powell Bill	11,050.00	125,000	9%	123,900
Electric bills	70,491.01	104,500	67%	106,300
Street Signs	3,058.68	3,000	102%	12,000
Waste Collection	239,788.78	359,962	67%	377,000
Law enforcement	196,178.04	276,758	71%	295,785
<b>Total Public Services/Safety</b>	<b>526,716.65</b>	<b>878,720</b>	<b>60%</b>	<b>919,485</b>
<b>Total Expense</b>	<b>1,420,687.79</b>	<b>2,139,646</b>	<b>66%</b>	<b>2,042,950</b>
<b>Net Excess of Rev. over Exp.</b>	<b>105,307.48</b>	<b>0</b>	<b>100%</b>	<b>0</b>